

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

NAME OF THE COMPANY : ECONO TRADE (INDIA) LIMITED

QUARTER ENDING : 30/09/2012

<b>PARTICULARS</b>	<b>CLAUSE OF LISTING AGREEMENT</b>	<b>COMPLIANCE STATUS (YES/NO)</b>	<b>REMARKS</b>
<b>I. Board of Directors</b>	49 I		
(A) Composition of Board	49 (IA)	YES	
(B) Non Executive Director's Compensation & Disclosure	49 (IB)	NIL	no compensation is paid to the Non-Executive Director
(C) Other provisions as to Board and committee	49 (IC)		
(D) Code of Conduct	49 (ID)	YES	
<b>II. Audit Committee</b>	49 II		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee	49 (IIB)	YES	
(C) Powers of Audit Committee	49 (IIC)	YES	
(D) Role of Audit Committee	49 (IID)	YES	
(E) Review of information by Audit Committee	49 (IIE)	YES	
<b>III. Subsidiary Companies</b>	49 III	N.A.	
<b>IV. Disclosures</b>	49 IV		
(A) Basis of related party transactions	49 (IV A)	YES	
(B) Board of Disclosures	49 (IV B)	YES	
(C) Proceeds from Public issues, rights issues, preferential issues etc.	49 (IV C)	N.A.	
(D) Remuneration of Directors	49 (IV D)	NIL	No Remuneration
(E) Management	49 (IV E)	YES	
(F) Shareholders	49 (IV F)	YES	
<b>V. CEO/CFO Certification</b>	49 V	YES	Director Certificate enclosed
<b>VI. Report of Corporate Governance</b>	49 VI	YES	
<b>VII. Compliance</b>	49 VII	N.A.	